

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,080	11,070				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,715	215	2.53%	NO		
3 Total Other Receipts	5,937	4,655	-1,282	21.59%	YES	£1527 VAT refund claim was made during 2024/25 but the 2025/26 refund claim was not completed until April 2026, so outside the accounting period.	
4 Staff Costs	2,995	3,196	201	6.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,452	8,340	-1,112	11.76%	NO		
7 Balances Carried Forward	11,070	12,904				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,070	11,070				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,370	49,825	-545	1.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable